

**Columbia Threadneedle (Lux) III**  
Société d'Investissement à Capital Variable  
Registered Office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 25 570  
(the “SICAV”)

**NOTICE TO THE SHAREHOLDERS OF  
CT (LUX) GLOBAL CONVERTIBLE BOND  
(THE “PORTFOLIO”)**

**IMPORTANT**

1 April 2026

Dear Shareholder,

**Important information: Amendment to the limit on investment in non-investment grade securities and change of benchmark index.**

As you are an investor in the Portfolio, we are writing to inform you that the Board of Directors of the SICAV (the “**Board**”) has decided to amend the Portfolio’s investment policy to allow increased exposure to non-investment grade securities and also to change the benchmark index used for performance comparison purposes.

The amended investment policy and new benchmark index will be adopted from 1 May 2026 (the “**Effective Date**”).

Capitalised terms used but not defined in this notice have their meaning set out in the SICAV’s Prospectus.

**What is changing?**

The Portfolio’s investment policy currently requires a minimum holding of 51% in investment grade securities. From the Effective Date, this requirement will be removed. However, the Portfolio’s exposure to below investment grade securities will still be limited to a maximum of 20% to debt securities rated B+ or lower, and a maximum of 5% to securities rated CCC+ or lower (at the time of purchase and as defined by recognised rating agencies such as Standard & Poor’s, or by internal ratings for unrated securities).

The Portfolio’s current benchmark index is the FTSE Global Focus Customised TR Index. From the Effective Date, this will change to the FTSE Global Focus Open TR Index (the “**Index**”).

**Why are we making these changes?**

The changes to the Portfolio’s investment policy are being made to allow the Investment Manager greater flexibility to invest in below investment grade securities, while maintaining strict limits on exposure to the lowest rated securities. This change will provide the Investment Manager with access to a wider range of investment opportunities across the convertible bond market globally.

The current benchmark index is a custom index that is overweight European exposure relative to the broader convertible bond market, which is dominated by issuers in the United States. The FTSE Global Focus Open TR Index does not have this element of customisation and as such is more representative of the convertible bond market globally, and of the investment opportunities available to the Investment Manager. The credit rating profile of the new benchmark index also has higher exposure to below

investment grade issuers and is therefore more aligned with the investment universe available to the Investment Manager following the investment policy change.

Shareholders should note that we do not expect these changes to result in significant changes to the way in which the Portfolio is currently managed or its risk profile.

**What do you need to do?**

You do not need to do anything as a result of these changes, which will take effect automatically on the Effective Date.

If you are not the beneficial owner of the shares in the Portfolio, please inform the beneficial owner(s) of the content of this notice.

**What can you do if you disagree with the changes?**

Shareholders may redeem their shares in the Portfolio or exchange their shares into shares of an alternative Portfolio of Columbia Threadneedle (Lux) III, free of any charges, by submitting a written request to the Registrar and Transfer Agent: State Street Bank International GmbH, Luxembourg Branch until 06:00 a.m. Luxembourg time on 30 April 2026. Such redemption or exchange requests will be processed in the normal manner in accordance with the “Redemption of Shares” section of the Prospectus. Contact details for our Transfer Agent are available below.

**Additional information**

If you have any other questions regarding this notice, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Should you require any further information, please do not hesitate to contact our Transfer Agent:

State Street Bank International GmbH, Luxembourg Branch  
Address: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
E-mail: [Lux-CTenquiries@statestreet.com](mailto:Lux-CTenquiries@statestreet.com)

Yours faithfully,

The Board

**Important information:** Your capital is at risk. Columbia Threadneedle (Lux) III is a *société d'investissement à capital variable* (SICAV), registered in Luxembourg and authorised by the *Commission de Surveillance du Secteur Financier* (CSSF) managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., State Street Bank International GmbH, Luxembourg Branch, your financial advisor and/or on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). In Switzerland from Banque Cantonale de Genève, 17, quai de l'Île, 1204 Genève, Switzerland and in the UK from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, telephone: Client Services on 0044 (0)20 7011 4444 and / or email: [clientsupport@columbiathreadneedle.com](mailto:clientsupport@columbiathreadneedle.com). Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Past performance is calculated according to the BVI method in Germany. In Spain, Columbia Threadneedle (Lux) III is registered with the CNMV under No. 668. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM.

In the EEA and Switzerland: Issued by Threadneedle Management Luxembourg S.A. registered with the *Registre de Commerce et des Sociétés* (Luxembourg), Registered No. B 110242, 6E, route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg.

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**Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.**

**Appendix - Changes to the investment policy of the Portfolio**

<b>Feature</b>	<b>Changes from the Effective Date</b>
<b>Investment Objectives and Policy (in Prospectus)</b>	<p><b>Current text:</b>  The Investment Manager will focus on investments in investment-grade convertible debt securities, including not officially rated securities to which the Investment Manager assigns an implied investment-grade status. This assignment will be based on straight credits of the same underlying that are officially rated or based on quality of balance sheets/credits spreads on which the market values the issuer. Not more than 49% of the Portfolio's total assets may be invested in non-investment grade convertible debt securities. The implementation of the above policy is largely subject to the convertible market providing sufficient compelling "balanced" investment grade convertible investment opportunities to run a well-diversified portfolio (i.e. the convertible market has sufficient supply of investment-grade convertibles that are not trading too far above their bond redemption value and/or that are not trading at too high conversion premiums/low equity sensitivity).</p> <p><b>New text:</b>  The Portfolio will have a maximum exposure of 20% to debt securities rated B+ or lower, with a maximum exposure of 5% to securities rated CCC+ or lower (at the time of the purchase). Ratings could be defined by recognised rating agents such as Standard &amp; Poor's, or by internal ratings for securities not officially rated. For internally rated securities, the Investment Manager will assign a rating based on straight credits of the same underlying that are officially rated or based on quality of balance sheets/credits spreads on which the market values the issuer.</p>